

KELER CCP's Announcement – No. 40/2018.

Margin requirements
BÉTa Market

Effective from: 3 July 2018

Based on KELER CCP's General Business Rules, KELER CCP Ltd. has approved the margin requirements for the following products listed below. The requirements will become **effective from 3 July 2018**.

SPAN parameters

Shares		Initial margin to maximum price change
		(HUF/piece)
ADIDAS AG	DE000A1EWW0	5 800
ARCELORMITTAL ORD	LU1598757687	2 900
AXA	FR0000120628	900
BANCO SANTANDER SA	ES0113900J37	170
BASF SE	DE000BASF111	2 600
BAYER AG ORD	DE000BAY0017	2 900
BAYERISCHE MOTOREN WERKE AG	DE0005190003	2 500
BILBAO VISCAYA ARGENTARIA	ES0113211835	820
BNP PARIBAS ORD	FR0000131104	1 900
COMMERZBANK AG	DE000CBK1001	310
DAIMLER AG ORD	DE0007100000	1 800
DEUTSCHE BANK AG-REGISTERED	DE0005140008	300
DEUTSCHE LUFTHANSA	DE0008232125	750
E.ON AG	DE000ENAG999	240
INFINEON TECHNOLOGIES AG	DE0006231004	680
LINDE AG	DE0006483001	5 500
NOKIA OYJ	FI0009000681	230
SIEMENS AG-REG	DE0007236101	3 200
TELEFONICA	ES0178430E18	230
THYSSENKRUPP AG	DE0007500001	700
TOTAL SA	FR0000120271	1 300

Others:

- 100% spread is used at the calculation of variation margin between different settlement days for the same products.
- 0% spread is used at the calculation of variation margin between different products.

Budapest, 29 June 2018

KELER CCP Ltd.